North Central Regional Transit District (NCRTD)

Resolution 2016-16

ADOPTING A PRELIMINARY BUDGET FOR FISCAL YEAR 2017

WHEREAS, the Governing Body in and for the North Central Regional Transit District, State of New Mexico has developed a Preliminary Fiscal Year 2017 Budget, and

WHEREAS, the Proposed Preliminary Fiscal Year 2017 Budget was prepared and submitted in accordance with the Board's Financial Policies as adopted and amended on October 6, 2015; and

WHEREAS, said Preliminary Fiscal Year 2017 Budget was developed on the basis of need and through cooperation with all user departments; and

WHEREAS, the Board of Directors Finance Subcommittee on April 22, 2016 conducted a detailed review of the budget and recommended that the Board approve the Preliminary Fiscal Year 2017 Budget with such modifications as they deemed advisable; and

WHEREAS, the NCRTD Governing body in and for the NCRTD has reviewed the Preliminary Fiscal Year 2017 Budget at a duly noted public meeting.

NOW THEREFORE BE IT RESOLVED THAT, after conducting a public hearing the Board of Directors of the NCRTD, hereby adopts the Preliminary Fiscal Year 2017 Budget as attached hereto and respectfully requests approval from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

PASSED, APPROVED, AND ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 6th DAY OF MAY, 2016.

Daniel Barrone, Chairman

Approved as to form:

Peter Dwyer, Counsel